



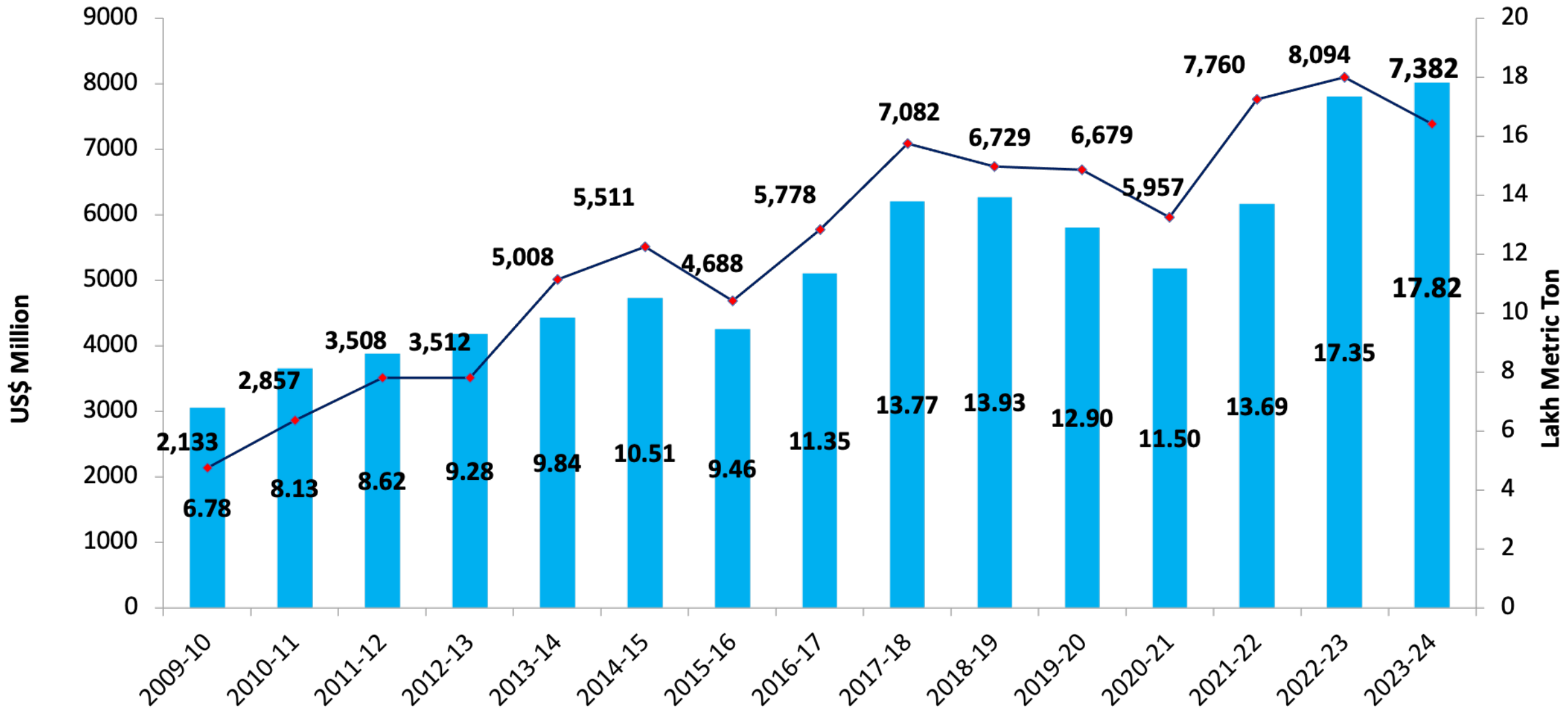
Russia – India Business Session



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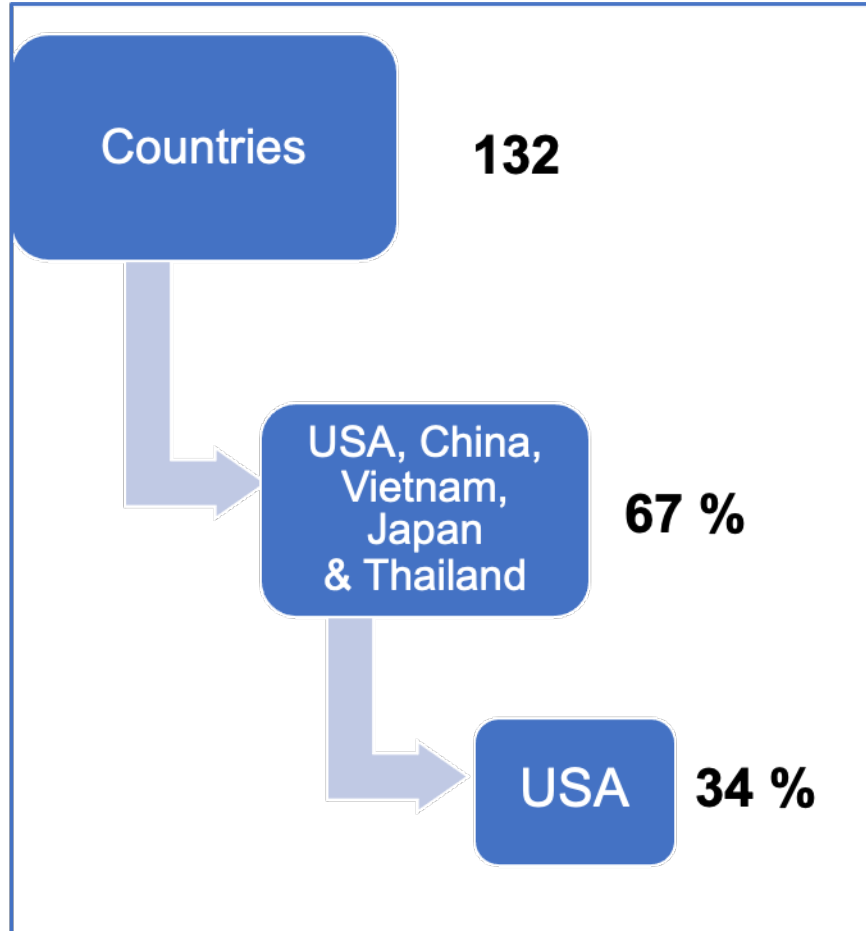
17th Sept 2024

India - Marine Products Export Performance



Present status of Seafood Exports

2023-2024 – USD 7.38 bln



Frozen Shrimp - 66 %

Trade

World
USD **192**
Billion

India
share
3.9%

World
Shrimp
trade
USD **31.2** Bn

India
15.4 %

CAGR-
10yrs

GROWTH

World
2.70 %

India
3.96%

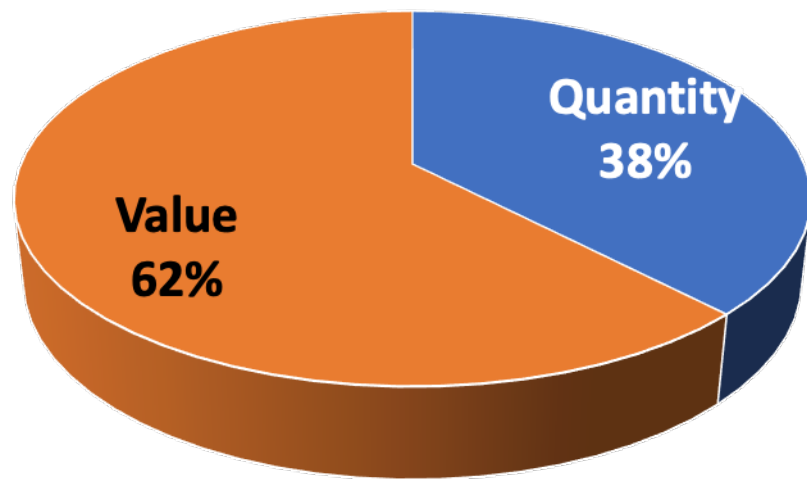
Particulars	2023-24
Exports (Rs. Crore)	60,524
Registered Exporters	1308
No of seafood processing Plants	640
Total installed capacity (MT /day) (30 % utilization)	37,155
Marine production (MMT)*	3.5
Aquaculture shrimp production (MMT)*	1.18

* estimated

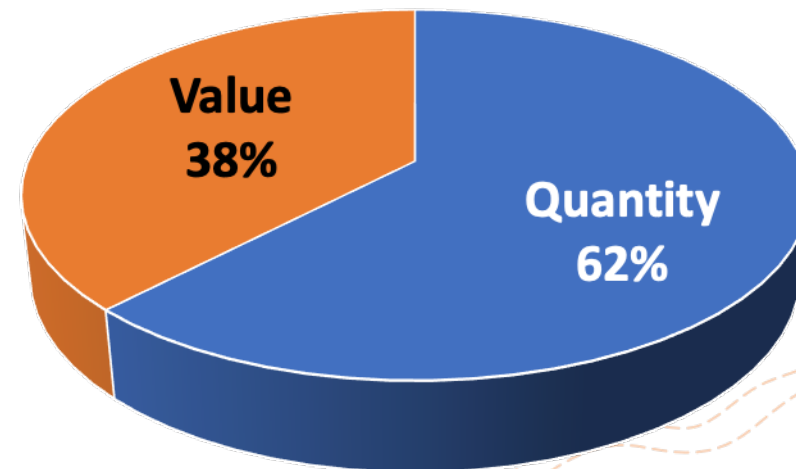
Share of Aquaculture & Capture Fisheries sector for exports 2023-24

Export Data	Aquaculture (%)		Capture (%)	
	2022-23	2023-24	2022-23	2023-24
Year				
Quantity	38%	38%	62%	62%
Val in Rs	63%	62%	37%	38%
Value in US \$	63%	62%	37%	38%
US\$/KG	7.72	6.82	2.79	2.52

Aquaculture 2023-24 % share

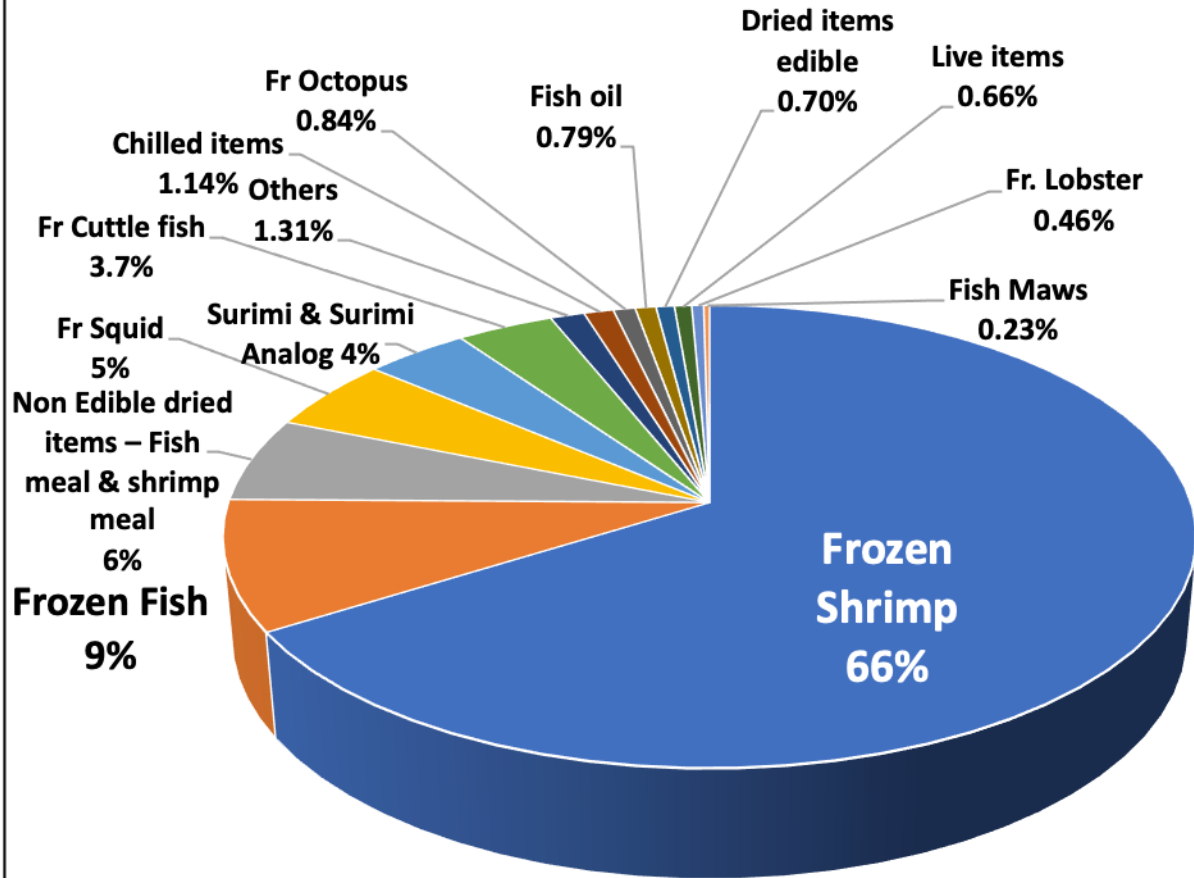


Capture Fisheries 2023-24 % share

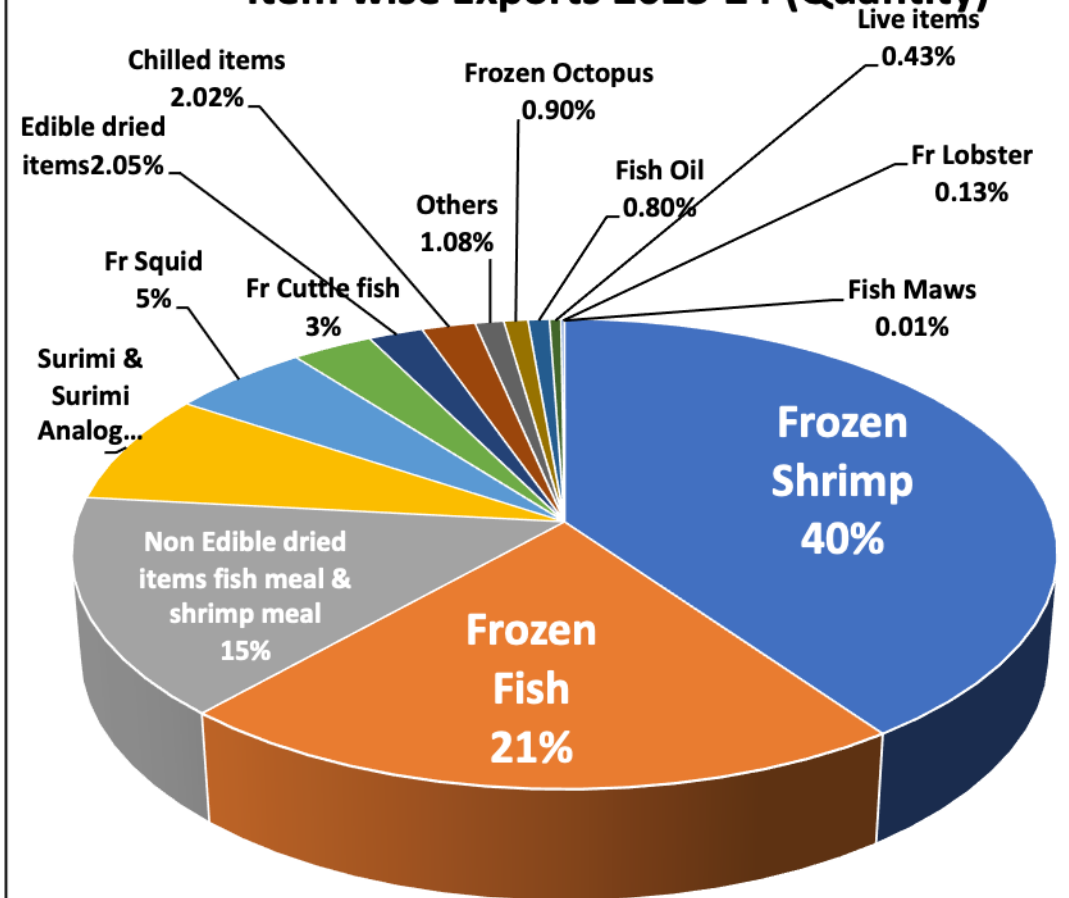


Item Wise Exports 2023-24

Item wise Exports 2023-24 (Value)

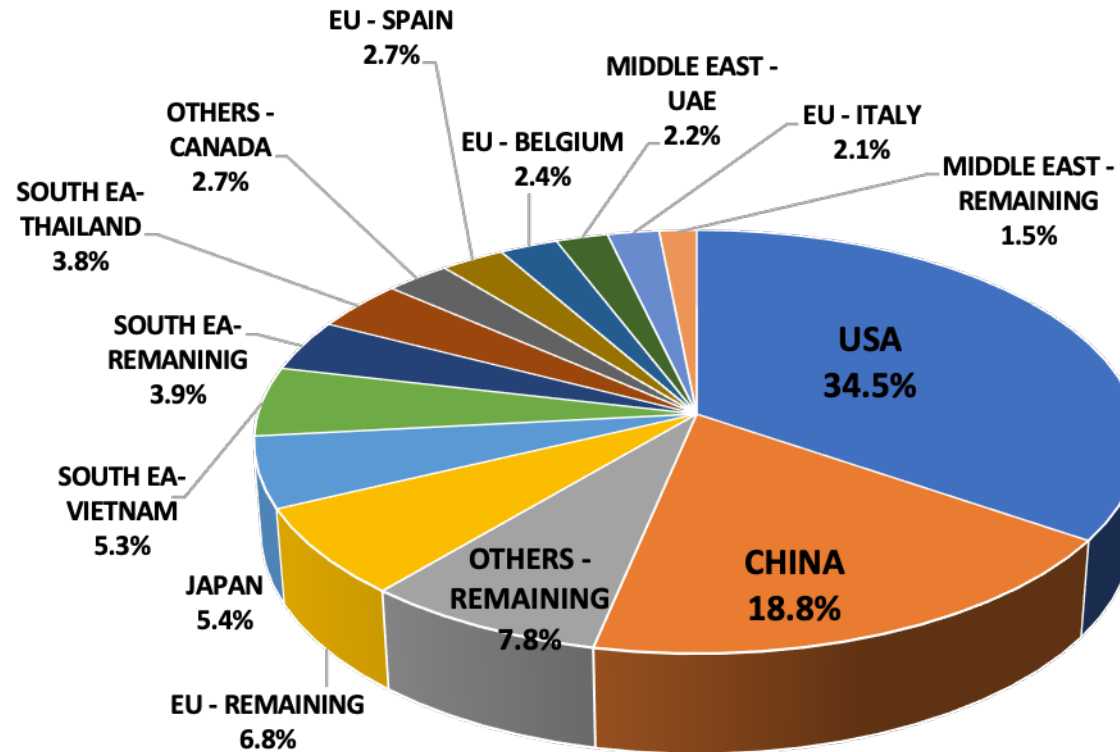


Item wise Exports 2023-24 (Quantity)

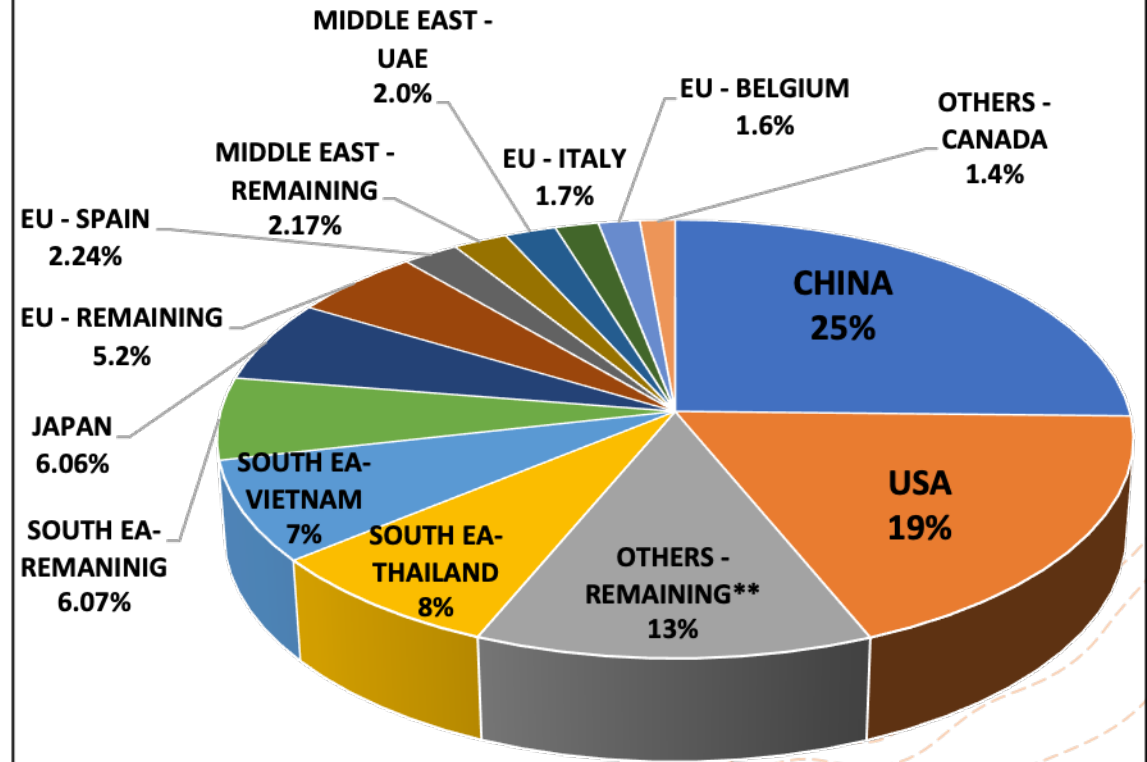


Market Wise Exports 2023-24

Major Export Destination wise Exports 2023-24 (Value)



Major Export Destination wise Exports 2023-24 (Quantity)



Market potential of India in Russia

HS Code	Description	Import from world 2021 (USD MIn)	Import from India 2021 (USD MIn)	India's share (%)	Major Suppliers	Import USD MIn	Share %
030617	Frozen shrimps and prawns, even smoked, whether in shell or not, incl. shrimps and prawns in shell, cooked by steaming or by boiling in water (excluding cold-water shrimps and prawns)	383.13	117.52	30.67	1. Ecuador	128.52	33.54
					2. India	118.35	30.89
					3. Argentina	48.92	12.76
					4. Vietnam	30.49	7.95
030499	Frozen fish meat	82.36	13.28	16.13	1. Vietnam	35.82	43.49
					2. Faroe Islands	17.81	21.62
					3. India	13.28	16.12
160521	Shrimps and prawns, prepared or preserved, not in airtight containers (excluding smoked)	10.37	1.19	11.51	1. Vietnam	2.81	27.09
					2. Belarus	2.63	25.36
					3. Ecuador	1.49	14.36
					5. India	1.19	11.47

Market potential of India in Russia

HS Code	Description	Import from world 2021 (USD Mln)	Import from India 2021 (USD Mln)	India's share (%)	Major Suppliers	Import USD mln	Share %
160529	Shrimps and prawns, prepared or preserved, in airtight containers (excluding smoked)	18.87	1.09	5.79	1. Vietnam	12.44	65.92
					2. Belarus	2.30	12.18
					3. Indonesia	1.10	5.82
					4. India	1.09	5.77
230990	Preparations of a kind used in animal feeding (excl. dog or cat food put up for retail sale)	517.68	0.54	0.001	1. Norway	110.04	21.25
					2. France	71.89	13.88
					3. Germany	43.37	8.37
					33. India	0.54	0.10
030611	Frozen rock lobster and other sea crawfish "Palinurus spp.", "Panulirus spp." and "Jasus spp.",	0.32	0.31	0.96	1. India	0.31	96.87
					2. Sri Lanka	0.01	3.13
030743	Cuttle fish and squid, frozen, with or without shell	42.45	0.28	0.006	1. Peru	23.48	55.31
					2. China	16.35	38.51
					3. <u>Falkland Islands</u>	1.13	2.66
					6. India	0.28	0.65

Opportunity for India to Increase Seafood Exports to Russia

India- Russia has a significant opportunity to enhance seafood trade

India can leverage its competitive pricing and quality seafood products supply

Key points about this opportunity:

Market demand: Russia has good demand for the seafood products

Price competitiveness: India generally offers competitive prices for its seafood products, making it an attractive option for Russian buyers.

Quality seafood: India has a large and established seafood industry producing high-quality products meeting International Standards (quality verified across the value chain)

Rupee-Rouble trade: India is actively promoting trade settlements in rupees to facilitate exports to Russia, which can further incentivize trade.

Potential areas of collaboration for enhancing seafood trade

1. 100 % Foreign Direct Investment - Joint Venture with Russian Company with Indian Exporters.
2. India is having world class seafood processing plant facilities. And can support in value addition and re-export
3. Delegation of Russian seafood Importers to India and Indian Seafood Exporters to Russia



THANK YOU